

Shriram Transport Finance Company Trusts Matrix Time-Attendance and Access Control Solutions to Efficiently Manage their Branch Offices Across India



Company Profile

Shriram Transport Finance Company (STFC) was incorporated in the year 1979. With its headquarter in Mumbai, STFC is having 700 + branches in all states across India. It is a part of the 'SHRIRAM' conglomerate which has significant presence in financial services viz., commercial vehicle financing business, consumer finance, life and general insurance, stock broking, chit funds and distribution of financial products such as life and general insurance products and units of mutual funds. Apart from these financial services, the group is also present in non-financial services business such as property development, engineering projects and information technology.

Business Challenge

STFC with having more than 700+ branches across India. It includes head offices, regional offices, and branch offices under each regional office. Company is using biometric devices of different brands at some locations and they also manage attendance manually at some locations. Managing attendance of multiple locations and making timely salary was a time consuming and error prone task for the HR team.

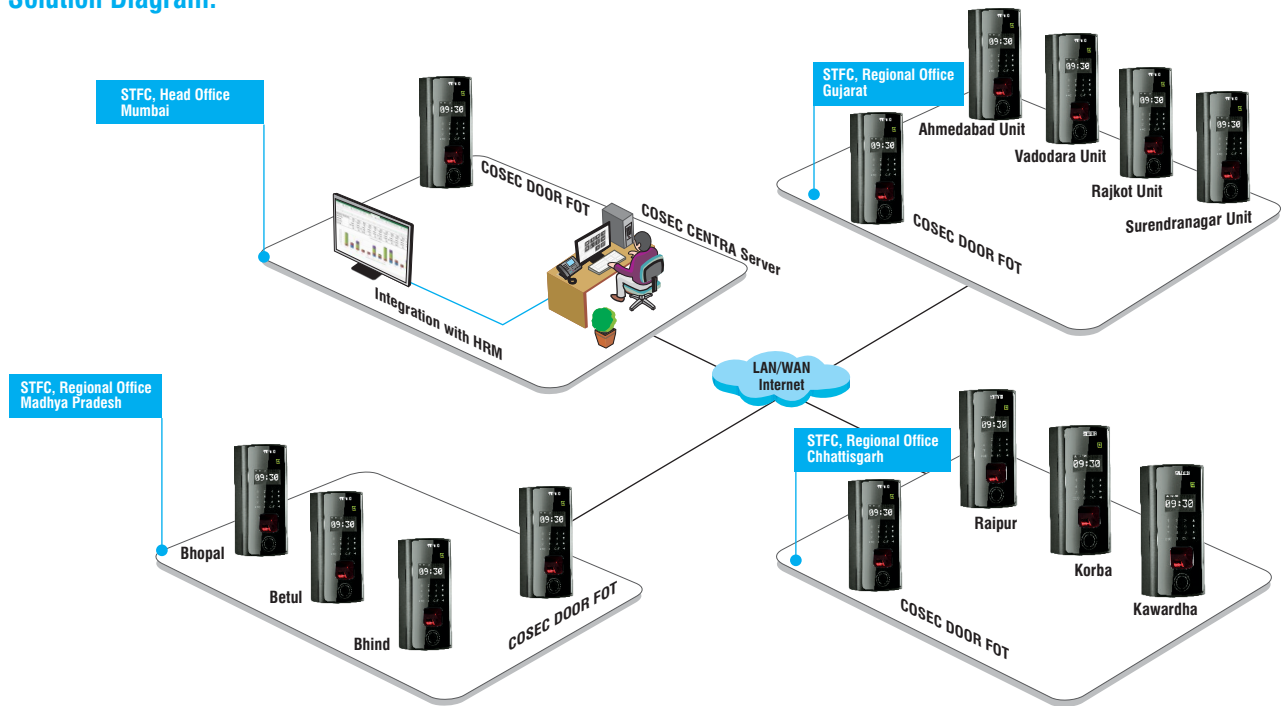
STFC was looking for a centralized Time-Attendance solution for all branches using biometric credentials from their Mumbai based HQ. They also wanted to control any unauthorized user entry at some branches. For fast salary process, company wanted to integrate Time-Attendance software with their HRM software.

Matrix Offered Solution

After discussing all problems and requirements, Matrix has offered its enterprise-grade web based COSEC Time-Attendance solution with centralized attendance and leave management features. Biometric fingerprint based devices were installed in all locations to mark user's attendance. For fast and error free salary process, Matrix has integrated COSEC Time-Attendance with their HRMS payroll software. At branches where company required access control, Matrix has installed biometric fingerprint based access control device to control people movement. This comprehensive solution automated all Time-Attendance processes right from recoding entries and exits up to processing salaries.

- Biometric Time-Attendance Terminal at 700+ Locations
- Biometric Door Controllers for Access Control
- Connected all Locations using Ethernet
- Centralized Attendance Management Software
- Integration with 3rd Party HRM Software

Solution Diagram:



Result:

- Time required for salary calculation reduced by 30%.
- Productivity of employees increased by 15%.
- Increased security in sensitive locations.
- Error free time-attendance data for salary calculation.
- Faster decision making using informative reports.

Offered Products:

- COSEC DOOR FOT – Biometric Fingerprint based Door Controller
- COSEC ENROLL FINGER – Fingerprint Enrollment Station
- COSEC LE PLATFORM – Web based Application Software Platform
- COSEC LE TAM – Time-Attendance and Leave Management Module
- COSEC LE ACM – Access Control Module
- COSEC LE USER10000 - 10000 User License

ABOUT MATRIX

Established in 1991, Matrix is a leader in Telecom and Security solutions for modern businesses and enterprises. An innovative, technology driven and customer focused organization; Matrix is committed to keep pace with the revolutions in the telecom and security industries. With more than 40% of its human resources dedicated to the development of new products, Matrix has launched cutting-edge products like IP-PBX, Universal Gateways, VoIP Gateways and Terminals, GSM Gateways, Access Control, Time-Attendance and Video Surveillance solutions. These solutions are feature-rich, reliable and conform to the international standards. Having global foot-prints in Asia, Europe, North America, South America and Africa through an extensive network of more than 500 channel partners, Matrix ensures that the products serve the needs of its customers faster and longer. Matrix has gained trust and admiration of customers representing the entire spectrum of industries. Matrix has won many international awards for its innovative products.

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